

## Attachment 1.2

### Explanation of significant variances in the accounting statements – AGAR Section 2

Parish Council name: Bobbing Parish Council

**Please explain any variances of more than 15% between the totals for individual boxes in**

**Section 2.** We do not require explanations for variances of less than £200; however, in some cases there may be 'compensating' variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below, or complete a separate schedule if more space is required.

Section 2	2021/22 £	2022/23 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £100))
Box 2 <i>Precept</i>	19,000	18,980	-20 0.11%	
Box 3 <i>Other income</i>	13,356	1,353	-12,003 89.87%	<b>2021/22</b> Interest £2.34; VAT £11,903.07; Grant – Picnic Tables £500; Sale of Snooker Table £250; Grant - Defibrillator £700.  <b>2022/23</b> Members Grant towards Picnic Benches £150; 50% Shared Payments with Iwade PC £183; VAT Return £907.65; Interest Business Premium Account £68.93; Reimbursement 50% AVG Subscription Renewal £43.75.
Box 4 <i>Staff costs</i>	6,049	3,527	-2,522 41.69%	<b>2021/22</b> Wages paid to Clerk L. Ives for 11 months approx. £467pm inc. Tax; March – Wages £315.63 to S. Gray, £461.40 to L. Ives and £115.40 to HMRC.

				<b>2022/23</b> £3,526.59 Inc. Tax for Clerk S. Gray;
Box 5 <i>Loan interest/ capital</i>	0	0		
Box 6 <i>Other payments</i>	8,968	34,006	+25,038 279.19%	<p><b>2021/22</b> Office Exps £387.93; IT £1,166.55; Training £288; Cllr Exps £13.95; Insurance £521.54; Hall Hire £400; Landscaping £1,325; Printing £0; Subs £923.06; Fees £1,416.55; Election £0; Donations £530; Projects £2,009.40.</p> <p><b>2022/23</b> Office Exps £760.78 (computer chair &amp; office equipment for new Clerk; IT £1,1278.80; Training £216; Cllr Exps £0; Insurance £606.80; Hall Hire £200; Landscaping £560; Printing £0; Subs £1,119.98; Fees £900.15; Election £0; Donations £3,378.34 (Poppy Wreath £30, Village Hall Extension £3,148.34, Sleigh Run £200); Projects £18,444.56 (Jubilee items £1,458.01, Picnic Benches &amp; Concrete Bases 3,041.60, 2 x Defibrillator £3,264, 3 x LED X-mas Tree 10,680.95), 4 months SLCC Locum cover cost – £6011.98</p>
Box 7 <i>Balances carried forward</i>	£71,907	£54,707		<p><b>If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown. You do not need to explain the year-on-year variance for this box.</b></p> <p>£5,000 earmarked for Legal Advice for Planning Development Application.</p>
Box 9 <i>Fixed assets &amp; long term assets</i>	10,203	15,582	5,379 +52.72%	<b>2022/23</b> Added 3 x LED X-Mas Tree £5,250; HP Printer £129.
Box 10 <i>Total borrowing</i>	0	0		